



## **Special one-time life insurance enrollment opportunity October 24 – November 4, 2022**

**During the 2022 annual enrollment, you have a one-time  
opportunity to increase your supplemental term life insurance  
without answering health questions.**

- Employees may increase coverage by two times annual earnings up to the guaranteed issue limit of the lesser of five times annual earnings or \$500,000

### **Health questions never required**

- Enrolling for child coverage never requires health questions

Once your coverage is effective, you never have to re-enroll to continue your coverage.

Prepared for:

**Worthington  
Industries**



A full list of your coverage options is outlined on the next page. To apply for coverage other than what's outlined here, you'll answer three health questions about your health history - along with height and weight. Applicants previously declined coverage will also be required to answer the health questions.



## Your basic and optional coverages

### Basic coverage (automatically enrolled)

<b>Basic term life and AD&amp;D</b>	1.5x your annual earnings, rounded to the next higher \$1,000 if not already a multiple thereof Matching AD&D benefit	<ul style="list-style-type: none"> <li>• Maximum: \$750,000</li> <li>• Age reductions apply</li> </ul>
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### Optional coverages

<b>Employee supplemental term life</b>	1-8x annual earnings	<ul style="list-style-type: none"> <li>• Guaranteed issue: Lesser of 5x annual earnings or \$500,000</li> <li>• Maximum: Lesser of 8x annual earnings or \$1,000,000</li> </ul>
<b>Spouse supplemental term life</b>	\$25,000 increments	<ul style="list-style-type: none"> <li>• Guaranteed issue: One level up to a limit of \$50,000</li> <li>• Maximum: \$125,000</li> </ul>
<b>Child supplemental term life</b>	\$5,000 or \$10,000	<ul style="list-style-type: none"> <li>• Children are eligible from live birth until age 26</li> </ul>
<b>Supplemental AD&amp;D</b>	Employee plan: 1-8x annual earnings	<ul style="list-style-type: none"> <li>• Employee AD&amp;D is equal to the amount of supplemental life insurance for which the employee is insured</li> </ul>

If your spouse or child is eligible for coverage as an employee, they cannot be covered as your dependent. A child may be covered by only one employee.

Beginning at age 70, employee basic term life coverage reduces to a percentage of the amount in effect prior to age 70: to 50 percent at age 70.

Monthly cost of coverage

Employee and spouse supplemental term life insurance  
(rates/\$1,000/month)

Age	Employee/Spouse
Under 25	\$0.055
25-29	0.066
30-34	0.088
35-39	0.100
40-44	0.111
45-49	0.166
50-54	0.255
55-59	0.476
60-64	0.730
65-69	1.406
70 and over	2.281

Optional child life One premium provides coverage for all eligible children

\$5,000	\$0.455 per month
\$10,000	\$0.910 per month

Supplemental AD&D (rates/\$1,000/month)

Employee only	\$0.030 per month
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Please note, employee and spouse rates increase with age and are subject to change.

Enrollment instructions  
and frequently asked  
questions are on the  
next page

Here’s how to calculate  
your monthly premium:

Coverage amount\$

÷ 1,000\$

× your rate (based on your age)\$

= Monthly premium\$

## Frequently asked questions

Q. What is term life and AD&D insurance?

A. Group term life insurance provides a cost-effective way to prepare for the unexpected by adding an extra level of protection during your working years. Your loved ones may benefit from life insurance to cover medical bills, funeral costs and estate management expenses. It can also be a critical resource in helping with your family's ongoing expenses.

Accidental death and dismemberment (AD&D) insurance provides additional financial protection in the event that a covered accident results in an insured person's loss of life, hearing, sight, paralysis and more.

Q. Do I have to answer health questions?

A. Enrolling for coverage other than what is outlined on page one will require that you answer three questions about your health history, along with height and weight. Based on your answers, it will be determined whether anything further is needed to make a decision to approve or decline the application. If by any chance your application is not approved, you will still get any coverage that didn't require the health questions and it will not affect any coverage you already have.

Q. Can I take my coverage with me if I leave Worthington Industries?

A. You can continue to be insured with Securian beyond active employment without answering health questions. Premiums are generally higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to Worthington Industries. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively-at-work requirement of the policy.

Products are offered under policy form series MHC-96-13180.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company is a subsidiary of Securian Financial Group, Inc.

## Enroll online

To enroll go to [wibenefits.com](https://wibenefits.com), click "Get Started"

**Username:** Employee ID (clock number)

**Password:** Your date of birth (MMDDYYYY) plus the last four numbers of your Social Security number

## Enroll by phone

Call Worthington People Center at **877-840-6506**

## Questions?

Contact Worthington's People Center at **877-840-9806** or email [WPC@worthingtonindustries.com](mailto:WPC@worthingtonindustries.com)



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[lifebenefits.com](https://lifebenefits.com)

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